
Procurement Management

Credits 1.4 CEUs / 14 PDUs

2 Days

Course description

This course provides students a detailed view of the processes used to acquire resources, to complete projects, and to ensure fulfillment of requirements. Students are introduced to the procurement acquisition and contract processes of project management, and to the details on contract administration. A systematic approach will aid students in developing an in-depth understanding of procurement and contracting issues from the standpoint of both buyers and sellers of products and services needed to complete project work. This course is 100% compliant with the Project Management Institute's (PMI's®) current Project Management Body of Knowledge (PMBOK®).

Who should attend

This course is primarily designed for project managers who wish to enhance their understanding of the project procurement and contract management processes. Individuals taking this course should have at least two years of experience working on project teams.

What you will achieve

- The vocabulary, and fundamental concepts of procurement and contracting
- Project procurement and contract management methods, tools, and techniques
- The various types of contracts and pricing models, their strengths and weaknesses, and when they should best be used
- Procurement and contract management issues from the unique perspectives of the buyer and seller

What you will learn

- An Operational Model for Procurement and Contract Management - understand operational definitions, terms, concepts, and techniques
- Contract Selection - evaluate the various types of contracts to determine which will best represent the relationship between the buyer and seller
- Contract Administration - develop a process to maintain the integrity of the buyer-seller engagement; implement a formalized contract change control process
- Procurement & Contract Management Plan Development - create a customized overview plan of participants' processes using statements of work, procurement documents, bidding processes, and state-of-the-art thinking to maximize procurement and contract management results

Agenda:

Day One

- Course Introduction
- Project Procurement Management Overview
- Legal Concepts of Contracts
- Contract Pricing
- Plan Purchases and Acquisitions

Day Two

Plan Contracting
Request Seller Response
Select Sellers
Contract Administration & Closure
Contract Management For Sellers